



SUNY Impact Foundation NYS Charitable Tax Credit Program

Our partnership with Buffalo State University gives Burchfield Penney donors the opportunity to support the Center and receive **enhanced tax benefits** through the SUNY Impact Foundation's NYS Charitable Tax Credit Program.

Through this program, **85%** of your gift will qualify for a non-refundable New York State tax credit. Other program elements are listed below:

- Gifts must be **at least \$10,000** and **no more than \$100,000**.
- There is a **\$10 million overall cap** on this SUNY-wide program.
- If the cap is surpassed, the SUNY Impact Foundation will **prorate requests**. For example, if applications from all SUNY campuses total \$20 million, all donors will receive 50% of their requests.

Any individual with a personal tax liability in New York State is eligible. Individuals should check with their tax advisor to understand if this program would be advantageous for their personal circumstances. Donors should ensure their NYS tax liability is equal to or more than their authorized gift amount.

Here is your Step-by-Step Guide to support the Burchfield Penney via the SUNY Impact Foundation's NYS Charitable Tax Credit Program:

- ☐ Contact Jennifer Merlette, Chief Advancement Officer, at the Burchfield Penney Art Center at (716) 878-3739 or at merletjl@buffalostate.edu. **This step is essential to ensure that your gift is allocated to the Burchfield Penney Art Center.** Jennifer will work with you to allocate your gift to a program that is meaningful to you.
- ☐ Complete a [simple online application](#). Be sure to select **Buffalo State University** as your preferred campus. The University will receive a report of all interested donors.
- ☐ All applications must be completed by **Sept. 30, 2025**.
- ☐ After the application period closes, SUNY determines if gifts will be prorated to stay within the \$10 million cap. For reference, in 2024, gifts were prorated by about 45%.
- ☐ In **October**, the SUNY Impact Foundation will email you the gift amount you are authorized for, along with a tax authorization certificate, to use when filing your 2025 taxes.
- ☐ **Gifts MUST be paid in full to the SUNY Impact Foundation by Wednesday, November 26, 2025.** Stock and wire transfers must be made a few days in advance of this deadline.

Buffalo State University will receive the transfer of funds from SUNY in February 2026 and Burchfield Penney staff will work directly with them to ensure the funds are transferred to the Center in a timely fashion.

For more information, please contact: Jennifer Merlette, Chief Advancement Officer
Office: (716) 878-3739 | Email: merletjl@buffalostate.edu